

Monte J. Boesen
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OBJECTIVE: To obtain and be challenged by a rewarding Actuarial position.

EDUCATION: B.S. in Mathematics at the University of Nebraska at Lincoln in August 1986 with a 3.553 G.P.A.

QUALIFICATIONS:

Interpersonal:	Motivated, decisive, easy to work with, clear/effective communicator, regular department-wide exposure, often serving in leadership roles
Admin Systems:	Document Direct, EZ-Trieve, BIM-Edit, CMS, Decision Analyzer, InfoPac, LifePro, Life/70, and Lifesys (Dell-proprietary)
Accounting Software:	A-S 2000, Freedom, F9, MacCormick & Dodge, and QMF
Valuation Software:	ARCVaI, Polysystems, Dinan
PC:	-Operating Systems: DOS, OS2 Warp, MS Windows from Inception through Enterprise and Windows 10. -Databases/Spreadsheets: Access, Excel, PowerPoint, Word, (MS Suites from inception through 2013), and most non-Microsoft workbook systems such as Lotus, Quattro-Pro, Smart, etc. as well as add-ins and peripherals (macros, templates, and execution coding for each). -Languages: APL, Basic, DOS Batch, Fortran, Quick Basic, & Visual Basic -Word Procs/Editors: Word Perfect, MS Word, Edit, K-Edit, Q-Edit, V-Edit, NotePad++

Note: I am considered a source person for the majority of the above systems.

EXPERIENCE:

2015-Present Actuarial Examiner

Department of Insurance, State of Nebraska

Assist in the Department's financial oversight of life and health insurers domiciled in Nebraska.

- Perform actuarial analysis, prepare reports, and make recommendations to the Department's Life & Health Actuary in support of the Analysis and Examination Divisions
- Perform financial examinations and assist with review of proposed and existing reinsurance agreements for life and health domestics
- Determine adequate life and health insurance reserves as specified by law
- Regularly inspect reserves of all life and health domestics to assure soundness, adequacy, and compliance with statutory minimums
- Make professional judgments regarding the statutory compliance of a life and health domestic's reserves and reserving practices
- Perform reviews of life and health domestic's annual actuarial opinions and memorandums, and communicate items of note to the Department's Analysis Division
- Participate on committees or task forces of National Association of Insurance Commissioners (NAIC) as requested
- Assist Reinsurance Specialist in review of reinsurance arrangements for reserve offsets and financial trend analysis from statistical data
- Review reinsurance related to risk transfer and transfer of in-force blocks of business

2007-2014

Actuarial Advisor

Dell Services (third party life ins. co. administration), Lincoln, Nebraska

Composition: 1.5 million policies (primarily life and annuity)

- Regularly calculated FPT/CRVM premiums, reserves, cash values, and payout factors from first principles for individual, joint, & blended lives
- Regularly provided in-depth data analysis assistance for management

- Designed and comprehensively constructed user interfaces and tools via Microsoft Excel/Access/Visual Basic, etc. for company and client-specified applications, as well as upgraded and streamlined self-authored and pre-existing client-specified systems as required
- Taught staff how to better use existing software tools to maximize efficiencies
- Managed staff throughout my build of an Excel-based admin system for a specialized block

1997-2007

Actuarial Specialist

Assurity Life Insurance Company, Lincoln, Nebraska

Composition: Assets=\$2.2B, Policies=320K, 50% A&H, 35% Ordinary, 13% Annuities, 2% UL

- Developed monthly reserves for all lines of business and all associated supporting actuarial detail
- Converted Life/70 traditional to ARC
- Streamlined all valuation processes from three and a half weeks, to three and a half days with significantly enhanced detail, accuracy, and documentation
- Annual Statement: Page 6, Exhibits 1, 5, 6, 8, Schedule H, Exhibit of Life Ins., & A.M. Best

1990-1997

Senior Actuarial Associate

Lincoln Benefit Life Ins. Co. (Allstate subsidiary) of Lincoln, NE

Composition: Assets=\$6.5B, Policies=500K; 30% Annuities (6% Variable), 30% Ordinary, 20% Credit, 19% "UL" (7% Variable), 1% Paid-Up

- GAAP/Stat/Tax valuation & reporting (development, automation, maintenance, streamlining, reconciliation, corporate data, & special requests); deadlines were always met without compromising accuracy.
- Life-70 reserve development & valuation maintenance
- Built majority of processes from non-existent & manual, to the current automated, self-checking, user-friendly, streamlined, well-documented, & date-driven systems
- Developed & distributed valuation reports both corporation and country-wide
- Polysystem's "Horizon" software (financial projection/DAC development software) familiarity with most PC & mainframe, maintenance & operation

1989-1990

Actuarial Student

Milliman & Robertson Consulting Actuaries of Omaha, NE

- Pension benefit calculations, government forms, and valuation work

1986-1989

Actuarial Student

American States Life Ins. Co. (Lincoln National subsidiary) of Indianapolis, IN

- Created/maintained all actuarial support for individual and group A&H and rate increases, this project helped me to develop several skills and systems knowledge
- Created two large systems for profit analysis of pricing strategies
- Created several user-friendly programs and data files to create and revise disability reserves for specified quarters and interest rates
- Primary operator of "DINAN" group software
- Became very proficient at creating special request programs, spreadsheets, data collection, studies, and memorandums to assist supervising Actuary

ACCREDITATIONS/AFFILIATIONS:

Society of Actuaries Exams: Exam P, M (Exam FM and VEE for Corporate Finance and Economics), Exam M (Exam MLC and Exam MFE), Exam C and VEE for Applied Statistics, FAP modules 1 & 2.

Nebraska, Indianapolis, & University of Nebraska Actuarial Clubs (Webmaster of the N.A.C. 8 years); Knights of Columbus; Lay Minister at North American Martyrs Catholic Church; Lincoln & Millard Jaycees; Theta Chi Fraternity; Phi Theta Kappa honorary

INTERESTS:

Cub Scout leader, Boy Scout leader, camping, hiking, golfing, fishing, painting, running, woodworking, landscaping, and college football

References and any additional information available upon request.